

SOMERSET COUNTY JOINT INSURANCE FUND

FUND COMMISSIONER'S MEETING AGENDA

May 24, 2023 – 9:00 a.m.

- ☐ Call to Order - Open Notice Read
- ☐ Flag Salute
- ☐ Roll Call
- ☐ Introduction of Guests
- ☐ Public Comment
- I ☐ **Motion to Approve Minutes from 3/22/23 Meeting**
- II ☐ **Service Provider Reports**
 - Executive Director/Administrator, New Jersey Risk Managers & Consultants
 - Statement of Fund Year Surplus/(Deficit)
 - Fund Attorney-Claims Management/Litigation, DiFrancesco, Bateman, Kunzman, Davis, Lehrer & Flaum P.C.
 - Fund Attorney-Regulatory Compliance/Legislation, M. Paige Berry, Esq.
 - Third Party Administrator, New Jersey Risk Managers & Consultants
 - Loss Performance Summary
 - Custodian of Funds
 - Receipts and Expenditures
 - The Actuarial Advantage, Inc.
 - Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/22
 - Suplee, Clooney & Company
 - Report of Audit on Financial Statements of the SCJIF for Years Ended 12/31/22 & 2021
- III ☐ **Committee Reports**
 - Safety Committee - Committee Chairperson, Raelene Sipple
 - Claim PAR Committee - Committee Chairperson, Geoffrey Soriano
 - ☐ **#23-023** Resolution Approving Service Provider and Committee Reports
 - ☐ **#23-024** Resolution Approving Actuarial Report
 - ☐ **#23-025** Resolution Confirming Review of Annual Audit/Certification of Governing Body
- IV ☐ **Old Business**
 - ☐ **#23-022** Resolution Authorizing Payment of Expenses & Claims Reimbursements Paid in April 2023
 - ☐ **#23-026** Resolution Approving Payment of Current Expenses & Claims Reimbursements
- V ☐ **New Business**
 - ☐ **#23-027** Resolution to Enter Closed Session (for the stated purposes)
 - Presentation of Claims
 - Motion to Return to Regular Meeting
 - ☐ **#23-028** Resolution Authorizing Payment of Claims
- VI ☐ **Motion to Approve Minutes from the 3/22/23 Closed Session**
- VII ☐ **Adjournment**