

SOMERSET COUNTY JOINT INSURANCE FUND

FUND COMMISSIONER'S MEETING AGENDA

May 26, 2021 – 9:00 a.m.

TELEPHONIC DIALING INSTRUCTIONS: 1-866-528-2256 PARTICIPATION CODE: 9909481

- Call to Order - Open Notice Read
- Roll Call
- Identification of Guests & Public Participants
- Public Comment
- I **Motion to Approve Minutes from 3/24/21 Meeting**
- II **Service Provider Reports**
 - Executive Director/Administrator, New Jersey Risk Managers & Consultants, Inc.
 - Statement of Fund Year Surplus/(Deficit)
 - Fund Attorney-Claims Management/Litigation, DiFrancesco, Bateman, Kunzman, Davis, Lehrer & Flaum P.C.
 - Fund Attorney-Regulatory Compliance/Legislation, M. Paige Berry, Esq.
 - Third Party Administrator, New Jersey Risk Managers & Consultants, Inc.
 - Loss Performance Summary
 - Custodian of Funds
 - Receipts and Expenditures
 - The Actuarial Advantage, Inc.
 - Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/20
 - Suplee, Clooney & Company
 - Report of Audit on Financial Statements of the SCJIF for Years Ended 12/31/20 & 2019
- III **Committee Reports**
 - Safety Committee - Committee Chairperson, Raelene Sipple
 - Claim PAR Committee - Committee Chairperson, Geoffrey Soriano
 - Legislative Committee – Committee Chairperson, Shanel Y. Robinson
 - #21-020 Resolution Approving Service Provider and Committee Reports
 - #21-021 Resolution Approving Actuarial Report
 - #21-022 Resolution Confirming Review of Annual Audit/Certification of Governing Body
- IV **Old Business**
 - #21-018 Resolution Ratifying Payment of Expenses & Claims Reimbursements Paid in April 2021
 - #21-019 Resolution Ratifying Payment of Expenses & Claims Reimbursements Paid in May 2021
- V **New Business**
 - #21-023 Resolution Introducing the Amended Budget for the 2021 Fund Year
- VI **Adjournment**