

SOMERSET COUNTY JOINT INSURANCE FUND

FUND COMMISSIONER'S MEETING

May 22, 2019 – 8:30 a.m.

AGENDA

- Call to Order - Open Notice Read
- Flag Salute - Moment of Silence
- Roll Call
- Introduction of Guests
- Public Comment
- I **Motion to Approve Minutes from 3/27/19 Meeting**
- II **Service Provider Reports**
 - Executive Director/Administrator, New Jersey Risk Managers & Consultants, Inc.
 - Statement of Fund Year Surplus/(Deficit)
 - Fund Attorney-Claims Management/Litigation, DiFrancesco, Bateman, Kunzman, Davis, Lehrer & Flaum P.C.
 - Fund Attorney-Regulatory Compliance/Legislation, M. Paige Berry, Esq.
 - Third Party Administrator, New Jersey Risk Managers & Consultants, Inc.
 - Loss Performance Summary
 - Custodian of Funds
 - Receipts and Expenditures
 - The Actuarial Advantage, Inc.
 - Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/18
 - Suplee, Clooney & Company
 - Report of Audit on Financial Statements of the SCJIF for Years Ended 12/31/18 & 2017
- III **Committee Reports**
 - Safety Committee - Committee Chairperson, Raymond S. Murray
 - Claim PAR Committee - Committee Chairperson, John Trojan
 - #19-024 Resolution Approving Service Provider and Committee Reports
 - #19-025 Resolution Approving Actuarial Report
 - #19-026 Resolution Confirming Review of Annual Audit/Certification of Governing Body
- IV **Old Business**
 - #19-023 Resolution Ratifying Payment of Expenses & Claims Reimbursements Paid in April 2019
 - #19-027 Resolution Authorizing Payment of Current Expenses & Claims Reimbursements
- V **New Business**
 - #19-028 Resolution Introducing the Amended Budget for the 2019 Fund Year
 - #19-029 Resolution to Enter Closed Session (for the stated purposes)
 - Presentation of Claims
 - Motion to Return to Regular Meeting
 - #19-030 Resolution Authorizing Payment of Claims
- VI **Motion to Approve Minutes from 3/27/19 Closed Session Meeting**
- VII **Adjournment**