

# SOMERSET COUNTY JOINT INSURANCE FUND

2024 Amended Budget

Budget Period 1/1/2024 - 12/31/2024

## Loss Funds

Auto Liability/General Liability/Property	\$1,974,012.00
Workers' Compensation	\$3,954,507.00
Contingency	\$91,094.00
<b>Total</b>	<b>\$6,019,613.00</b>

## Excess & Group Purchase Insurance Costs

Workers Compensation	\$833,148.00
Liability (AL/GL/Excess Liability)	\$2,729,895.00
Property	\$1,799,179.00
Professional Liability	\$674,127.00
Pollution Liability	\$93,612.00
Errors & Omissions	\$21,447.00
Bond	\$1,920.00
<b>Total</b>	<b>\$6,153,328.00</b>

**Operating Expenses** **\$2,345,449.00**

**Aggregate Excess Funding** **\$100,000.00**

**Accrued Examination Expenses** **\$10,000.00**

**Total Budget Adopted 5-22-2024** **\$14,628,390.00**