

SOMERSET COUNTY JOINT INSURANCE FUND

2021 Preliminary Budget

Budget Period 1/1/2021 - 12/31/2021

Loss Funds

Auto Liability/General Liability/Property	\$1,451,000.00
Workers' Compensation	\$4,196,382.00
Contingency	\$100,000.00
Total	\$5,747,382.00

Excess & Group Purchase Insurance Costs

Workers Compensation	\$909,351.00
Liability (AL/GL/Excess Liability)	\$1,871,504.00
Property	\$984,955.00
Professional Liability	\$728,977.00
Pollution Liability	\$151,942.00
Errors & Omissions	\$27,147.00
Bond	\$1,920.00
Total	\$4,675,796.00

Operating Expenses	\$2,096,303.00
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Aggregate Excess Funding	\$100,000.00
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Accrued Examination Expenses	\$10,000.00
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Total Budget Adopted 12-16-2020	\$12,629,481.00
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