

SOMERSET COUNTY JOINT INSURANCE FUND

2026 Budget Revision #1

Budget Period 1/1/2026 - 12/31/2026

Loss Funds

	Package	\$2,455,500.00
	Workers' Compensation	\$4,882,000.00
	Contingency	\$91,094.00
Total		\$7,428,594.00

Excess & Group Purchase Insurance Costs **\$6,379,081.00**

Operating Expenses **\$2,740,126.00**

Total Budget Adopted 3-25-2026 **\$16,547,801.00**