

# SOMERSET COUNTY JOINT INSURANCE FUND

2025 Budget Revision #1

Budget Period 1/1/2025 - 12/31/2025

## Loss Funds

Auto Liability/General Liability/Property	\$2,324,040.00
Workers' Compensation	\$4,539,658.00
Contingency	\$91,094.00
<b>Total</b>	<b>\$6,954,792.00</b>

## Excess & Group Purchase Insurance Costs

Workers Compensation	\$772,332.00
Liability (AL/GL/Excess Liability)	\$2,598,312.00
Property	\$1,866,288.00
Professional Liability	\$715,226.00
Pollution Liability	\$93,612.00
Errors & Omissions	\$22,733.00
Bond	\$2,035.00
<b>Total</b>	<b>\$6,070,538.00</b>

**Operating Expenses** **\$2,503,090.00**

**Aggregate Excess Funding** **\$100,000.00**

**Accrued Examination Expenses** **\$10,000.00**

**Total Budget Adopted 9-24-2025** **\$15,638,420.00**